

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND
REVENUES			
From federal agencies	\$ -	\$ -	\$ -
Miscellaneous	59,705	5,071	690
Total Revenues	59,705	5,071	690
EXPENDITURES			
Current:			
General government	402	206	38
Family independence services	-	-	-
Public safety and corrections	-	-	-
Conservation, environment, recreation, and agriculture	2,578	10,705	905
Capital outlay	15,723	1,680	-
Total Expenditures	18,702	12,591	943
Excess of Revenues over (under) Expenditures	41,003	(7,520)	(253)
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	5,286	-	-
Transfers from other funds	-	10,000	-
Transfers to other funds	(10,034)	(25)	(5)
Total Other Financing Sources (Uses)	(4,748)	9,975	(5)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	36,255	2,455	(258)
Fund Balances - Beginning of fiscal year	291,572	126,604	20,535
Fund Balances - End of fiscal year	\$ 327,827	\$ 129,058	\$ 20,277

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(In Thousands)

	MICHIGAN VETERANS' TRUST FUND	CHILDREN'S TRUST FUND	TOTALS
REVENUES			
From federal agencies	\$ -	\$ 832	\$ 832
Miscellaneous	2,581	1,648	69,695
Total Revenues	2,581	2,480	70,528
EXPENDITURES			
Current:			
General government	65	-	711
Family independence services	-	2,695	2,695
Public safety and corrections	2,695	-	2,695
Conservation, environment, recreation, and agriculture	-	-	14,188
Capital outlay	-	-	17,403
Total Expenditures	2,760	2,695	37,691
Excess of Revenues over (under) Expenditures	(179)	(215)	32,836
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	-	-	5,286
Transfers from other funds	-	-	10,000
Transfers to other funds	(31)	(3)	(10,098)
Total Other Financing Sources (Uses)	(31)	(3)	5,188
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(210)	(218)	38,024
Fund Balances - Beginning of fiscal year	47,818	22,000	508,529
Fund Balances - End of fiscal year	\$ 47,608	\$ 21,782	\$ 546,553